

Friday, October 27, 2006

ANNOUNCEMENT

The Manager
Trading & Marketing Affairs
The Karachi Stock Exchange
Karachi Stock Exchange Building
Karachi
Fax: 2415763 or 2437560

SUB: RESULTS OF BOD MEETING OF PICT
HELD ON FRIDAY, OCTOBER 27, 2006

Dear Sir,

We have to inform you that the meeting of Board of Directors started in time on Friday, October 27, 2006. Board of Directors recommended the following:

i) CASH DIVIDEND:

- a. Against Ordinary Shares : NIL
- b. Against Preference Shares : NIL

ii) BONUS SHARES NIL

iii) RIGHT SHARES NIL

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company as of September 30, 2006 are as follows:
Annexure A

We will be sending you 300 copies of Accounts for distribution amongst the members of the Exchange.

Regards,

For Pakistan International Container Terminal Ltd.


M. Masood Ahmed Usmani
Company Secretary