

October 28, 2005
CL-200/06

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2006

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2006 at 11:30 a.m., at Faysal House, 6th Floor Shahrah-e-Faisal, Karachi, have approved the un-audited Financial Statements for the quarter ended September 30, 2006

The financial results of the Company for the quarter ended September 30, 2006 are as follows:

	<i>July 2006 to September 2006</i>	<i>July 2005 to September 2005 (Restated)</i>
	(Rs. '000's)	
INCOME		
Return on Investments	65,647	16,641
Gain on sale of investments	18,644	257,793
Income from long term loans and fund placements	5,026	20,359
Fee, commission and brokerage	15,248	381
Other income	3,392	3,022
Gain / (Loss) on revaluation of held for trading financial instruments - net	<u>(48,036)</u>	<u>319,102</u>
	59,921	617,298
EXPENDITURE		
Operating and administrative expenses	57,270	69,096
Financial charges	150,242	70,080
Provision for impairment against investments in subsidiaries, associates and joint ventures	3,224	-
	<u>215,736</u>	<u>139,176</u>
(Loss)/Profit before taxation	(155,815)	478,122