

Our Ref: -A/C-2400/2006

October 18, 2006

FAX NOS.: 2415763 / 2410825 / 2437560

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
441 Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 18, 2006 at 12:00 p.m on Wednesday, at our Lahore office, have approved the results for the quarter and nine months ended September 30, 2006.

The financial results of the Company for the nine months are as follows:

	Fire and property	Marine, aviation transport	Motor	Others including miscellaneous	Nine months ended	
					September 30 2006	September 30 2005
					Total	Total
Revenue account						
Net premium revenue	38,323	73,901	171,496	22,985	306,705	244,116
Administrative surcharge recover	1,049	1,805	7,374	1,506	11,734	7,870
Total premium revenue	39,371	75,706	178,871	24,491	318,439	251,986
Net claims	(7,174)	(13,787)	(102,382)	7,292	(116,052)	(102,359)
Expenses	(21,897)	(15,720)	(26,169)	(7,838)	(71,624)	(54,637)
Net commission	29,064	32,141	(17,365)	678	44,518	62,757
Underwriting result	39,364	78,340	32,955	24,624	175,282	157,717
Investment income					2,145,508	183,232
Other income					11,334	3,052
Financial charges					(78,650)	(29,291)
Amortisation of goodwill					(38,490)	(38,491)
General and administration expenses					(43,275)	(27,838)
					1,996,423	90,664
					2,171,705	248,411
Income from associated companies - net of tax					1,478	12,247
Profit before taxation					2,173,183	260,658
Provision for taxation					(27,571)	(38,000)
Profit after taxation					2,145,612	222,658
Basic earnings per share - Rupees					107.52	11.16

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International General Insurance Company of Pakistan Limited

Corporate Office: 5-F.C.C., Syed Mansub Ali Road, Gulberg, Lahore. Tel: 92-42-5753404-6 Fax: 92-42-5752338. ihu@igi.com.pk

Registered & Head Office: 1st Floor, Finlay House, 11 Chundrigar Road, Karachi-74000. Tel: 92-21-2426974-78 Fax: 92-21-2416710. ihu@igi.com.pk

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