



Pakistan Cement Company Ltd.

31-F, Main Market, Gulberg-II, Lahore. Tel: 5755774 Fax: 5755760

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI.

PCCL/KSE/FORM-7
October 9, 2006

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2006

Dear Sir

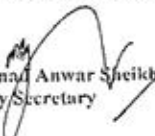
We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Monday, October 9, 2006 approved the audited accounts for the year ended June 30, 2006. No dividend, bonus or right issue of the shares was recommended by the board.

The financial results of the Company during this period were as follows:

	<u>Year Ended</u> 2006 <u>Rupees</u>	<u>Year Ended</u> 2005 <u>Rupees</u>
Administrative expenses	(53,265,434)	(50,888,015)
Other expenses	(1,900,850)	(541,700)
Finance cost	(9,600)	(6,505,164)
Other income	1,549,425	550,015
Fair value adjustment of deferred liabilities for custom duties and sales tax	-	(71,112,413)
Loss before taxation and waiver of interest and penal charges on long term financing	(53,626,459)	(128,497,277)
Waiver of interest and penal charges on long term financing	-	767,297,896
(Loss)/profit before taxation	(53,626,459)	638,800,619
Taxation	(2,400,000)	(23,500,000)
(Loss)/profit after taxation	(56,026,459)	615,300,619
(Loss)/earnings per share - basic and dilutive	(0.08)	1.09

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Yours faithfully
for Pakistan Cement Company Limited



Muhammad Anwar Sheikh
Company Secretary

REGISTERED OFFICE

Plot No. 18-B, F-8 Markaz,
Islamabad.

ISLAMABAD OFFICE

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