



RE-COMPOSITION OF KSE 100 INDEX

It is hereby informed that the Karachi Stock Exchange (Guarantee) Limited has carried-out the re-composition exercise and the details of the changes in the KSE - 100 Index companies for the review period from March 2006 to August 2006, based on the re-composition rules of KSE-100 Index. The re-composition exercise has been carried out pursuant to the decision taken by the Board of Directors of the Exchange in their meeting held on March 29, 2004, whereby the management has been authorised to carry out the exercise of re-composition by itself.

In aggregate 3 companies would be affected due to re-composition process. The following is the details of Incoming and Outgoing companies:-

INCOMING COMPANIES

Serial #	Incoming companies	Reasons
1	Meezan Bank Limited	Market Capitalization Based Rule
2	Kohat Cement Company Limited	Market Capitalization Based Rule
3	Pakistan International Container Terminal Limited	Market Capitalization Based Rule

OUT GOING COMPANIES

Serial #	Outgoing companies	Reasons
1	Kohinoor Textile Mills Limited	Market Capitalization Based Rule
2	Nishat (Chunian) Limited	Market Capitalization Based Rule
3	Telecard Limited	Market Capitalization Based Rule

The recomposed Index, based on the prices of August 31, 2006 will capture the market capitalization to the extent of 90.29 % of the total market capitalization as compared to 90.08 of the current Index.

The revised Index will be implemented w.e.f. October 02, 2006, list of companies attached.

MUHAMMAD GHUFURAN
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