

September 14, 2006

FORM-3

CL-162/06

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2006

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 13, 2006 at 4:00 p.m., at 7th Floor, The Forum, Khayaban-e-Jami, Clifton, Karachi recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended June 30, 2006 at Rs.2.50 Per share i.e. 25%.

GENERAL RESERVE

Transfer to General Reserve out of the un-appropriated profits, Rs.1,000,000,000/-

The financial results of the Company for the year ended June 30, 2006 are as follows:

	2006	2005 (Restated)
	(Rs. '000's)	
INCOME		
Return on Investments	555,138	163,935
Gain on sale of investments	1,089,880	1,051,946
Income from long term loans and fund placements	60,239	101,223
Fee and commission	30,332	7,033
Other income	18,862	17,012
Gain/(Loss)/ on revaluation of investments carried at fair value through profit and loss account-net	187,583	(50,721)
	<u>1,942,034</u>	<u>1,290,428</u>