



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

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KSE/N-5606

Dated: September 11, 2006

NOTICE

Subject: PLACEMENT OF COMPANIES ON THE DEFAULTERS' COUNTER OF THE EXCHANGE

WHEREAS the following companies were issued show cause notice on October 10, 2005 on account of various defaults under Listing Regulation No.32(1) which include: (i) 32(1)(a) i.e. quoted below 50% of face value for a continuous period of 3 years, (ii) 32(1)(b) i.e., failed to declare dividend/bonus for 5 years from the date of last declaration, (iii) 32(1)(e) i.e. failure to pay the Annual Listing Fee for a period of 2 years, and (iv) 32(1)(ff) i.e. failed to join CDS after the securities have been declared eligible by the CDC.

S. No.	Name of Companies	Default(s)
1	First Dadabhoy Modaraba	32(1)(a), 32(1)(b), 32(1)(ff)
2	Long Term Venture Capital Modaraba	32(1)(a), 32(1)(b), 32(1)(e), 32(1)(ff)
3	Khurshid Spinning Mills Limited	32(1)(e), 32(1)(ff)
4	Khyber Tobacco Company Limited	32(1)(b), 32(1)(ff)
5	Sardar Chemical Industries Limited	32(1)(b), 32(1)(ff)
6	Syed Match Company Limited	32(1)(b), 32(1)(e), 32(1)(ff)

AND WHEREAS, after following the due process and consideration of the facts and circumstances and in the public interest and in exercise of the powers vested under Listing Regulation No.32, the Karachi Stock Exchange (Guarantee) Limited has decided to place these companies on the Defaulters' Counter w.e.f. September 18, 2006. Accordingly, the names of the above companies along with nature of defaults under Listing Regulation No.32 will be published separately in the daily quotations of the Exchange with effect from the date of the placement on the Defaulters' Counter.


(MUHAMMAD GHUFRAN)
Deputy Chief Manager

Copy to:

Notice Board
Trading & Members Affairs Department
Delivery & Settlement Department
Finance & Accounts Department
IT Division
Legal Department
Marketing & Research Department

Companies Concerned
Securities & Exchange Commission of Pakistan
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited
Central Depository Company of Pakistan Ltd.
National Clearing Company of Pakistan Limited
KSE Website