



# The Bank of Punjab

(ESTABLISHED UNDER THE BANK OF PUNJAB ACT, 1989)

## SECRETARY'S OFFICE

HO/SECY/06/1135

August 24, 2006

The Managing Director,  
Karachi Stock Exchange (G), Ltd.,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF-YEAR ENDED JUNE 30, 2006

We are pleased to inform you that the Board of Directors of our Bank in their meeting held on August 24, 2006 at 10.30 a.m. at its Head Office, 7-Egerton Road, Lahore, have approved the Half-Yearly Accounts for the period ended June 30, 2006.

The financial highlights of the Bank are enclosed.

The auditors have certain observation/qualification regarding recognition of dividend income on mutual funds in 2<sup>nd</sup> Quarter as per Bank's consistent practice. However, the matter is being reviewed by the Institute of Chartered Accountants of Pakistan for clarification. The Board has also approved the following:

### RIGHT SHARES

The Board has recommended to issue 1.25% Right shares at a premium of Rs.10/- per share in proportion of =1.25= shares for every =100= shares.

The Share Transfer Books of the Bank will be closed from 06-10-2006 to 12-10-2006 (both days inclusive). Transfers received at our Registrars: **M/S. CORPLINK (PVT) LTD. Wings Arcade, 1-K, Commercial, Model Town, Lahore** at the close of business on 05-10-2006, will be treated in time for the purpose of above entitlement to the transferees.