



## **NOTICE FOR ALL MEMBERS**

### **Clarification in Respect of Unique Identification Number (UIN).**

The SECP by their letter No.SMD/SE/29120/2005 dated 21 August, 2006 addressed to NCCPL has issued clarification in respect of UIN, which is reproduced hereunder for information of the Members.

"It is clarified that the methodology described in earlier letter dated 3 August 2006 (reiterated below) regarding UIN, shall apply if trades are initiated by:

- Broker of LSE through broker of ISE
- Broker of ISE through broker of LSE
- Broker of KSE through broker of LSE/ISE

The methodology shall be as follows:


#### **Proprietary Trade**

- Where proprietary trade of an individual/corporate brokerage house is initiated, the executing broker will register the initiating broker and the UIN used will be the brokerage registration number issued by SECP for individual broker and the company registration number for corporate brokers.

#### **Trading on behalf of Clients**

Where an individual / corporate brokerage house of LSE / ISE places an order on behalf of his /its Client through another exchange, UIN will be the brokerage registration number issued by SECP with suffix 1 for individual brokers, and the company registration number with suffix 1 for corporate brokers.

Further, all individual brokers are required to register their broker registration number already issued by the SECP, as UIN. Such UINs will be used by these individual brokers for the purpose of trades executed in their own exchange as well as for trades executed by them through brokers of other exchange(s). "

  
Haroon Askari  
CMO.