

LCA/147/06
August 16, 2006

Mr. Muhammad Ghufraan
Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

RE: PRIME COMMERCIAL BANK LIMITED: BOARD MEETING

Dear Sir:

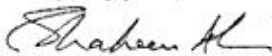
Please be advised that the meeting of the Board of Directors of Prime Commercial Bank Limited was held on Wednesday August 16, 2006 at Dubai, UAE and recommended the following:

- i) CASH DIVIDEND:
NIL
- ii) BONUS ISSUE:
NIL
- iii) RIGHT SHARES:
NIL
- iv) FINANCIAL RESULTS:

The Financial Results of the Bank for the half year ended June 30, 2006 approved by the Board of Directors in their meeting of August 16, 2006 are enclosed herewith as Annexure A.

We will be sending 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Very truly yours,



Ms. Shabeen Ali
Company Secretary

Enclosure:
Copy of Profit and Loss Account