

DAWOOD FIBRE MILLS LIMITED

(FORMERLY: AISHA COTTON MILLS LIMITED)

August 16, 2006

By hand

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **BUY-BACK OF SHARES BY THE SPONSORS OF DAWOOD FIBRE MILLS LIMITED**

Dear Sir,

Please refer to our application for buy-back of shares by the sponsors and subsequent delisting of the company and the discussions held at the Committee meeting of the Exchange today.

We hereby convey our revised offer for buy-back of shares of the company at Rs.10/- per share by the sponsors.

You are, requested to please accept our revised offer and let us know the requirements to be followed in this behalf.

Thanking you,

Yours sincerely,



Uzair A. Dawood
Chief Executive Officer