



# THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

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KSE/N- 4752

August 1, 2006

In suppression of our Notice No. KSE 4729 dated August 1, 2006.

## **NOTICE FOR ALL MEMBERS**

### **UIN – Foreign Institutional Investors.**

Reproduced here under, the extract of the decisions taken in the meeting held with the Chairman, Securities and Exchange Commission of Pakistan, on Friday July 21, 2006, for information of the Members of the Exchange.

- *UIN will be the Registration / CNIC / passport number of the ultimate investor / beneficial owner for whom the shares are being purchased.*
- *Banks were advised to open separate sub-accounts in the Central Depository System (CDS) for each investor (who is known to the Banks) instead of using omnibus accounts because these are same as Group Accounts which have been banned by SECP since 30 April 2005. They were also advised to look at the legal requirements in this regard.*
- *CDC was asked to look at the documentation / legal requirements with regards to opening of sub-accounts such that the account title includes the name of the global custodian along with the name of the investor and convey the same at the earliest.*
- *Till above clarification is received from CDC and final decision taken by SECP, banks were asked to continue with the existing omnibus account structure at Central Depository System.*
- *In extraordinary situation, where request is made to SECP for issuance of UIN, certificate of incorporation has to be sent to SECP.*

**HAROON ASKARI**

Chief Manager Operations