



JS ABAMCO LIMITED

(Formerly ABAMCO LIMITED)

7th Floor, The Forum, G-2
Block-9, Khayaban-e-Jarri
Clifton, Karachi.
Tel : (92-21) 111-222-626
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Ref: FIN-July 06/354

FORM - 3

27-July-2006

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building
19-Khayaban-e-Ahwan-e-Iqbal
Lahore

The General Manager,
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building
101-E, Faisal ul Haq Road,
Islamabad.

Subject: **FINANCIAL RESULTS OF UTP LARGE CAP. FUND (Formerly ABAMCO Composite Fund)
FOR THE YEAR ENDED ON JUNE 30, 2006**

Dear Sir,

We have to inform you that the Board of Directors of JS ABAMCO Limited (Formerly ABAMCO Limited), the investment adviser to **LARGE CAP. FUND (Formerly ABAMCO Composite Fund)**, in their meeting held on Thursday, July 27, 2006 at Karachi approved following financial results for the year ended June 30, 2006.

CASH DIVIDEND

- Final Dividend: NIL
- The Fund has already paid two interim dividends of Rs 1.75 per certificate each, i.e. total cash dividend of Rs 3.50 per certificate for the year ended June 30, 2006.

The financial results of the fund are as follows:

	2006	2005
	----- Rupees -----	
Income		
Net gain on sale of marketable securities and derivatives	1,365,842,388	884,330,513
Unrealised loss on investment in held-for-trading securities and derivative financial instruments - net	(280,368,594)	(289,911,036)
Net gain on Investments in marketable securities and derivatives	1,085,483,772	594,419,477
Dividend Income	87,760,458	47,178,058
Income from reverse repurchase transactions of listed equity securities	68,663,870	114,682,193
Mark-up on term finance certificates	1,408,737	3,511,120
Mark-up on government securities	-	171,644
Return on money market placements	923,700	3,289,924
Return on bank balances and term deposits	53,443,660	27,477,059
Other Income	-	199,312
	1,205,674,267	591,227,508
Expenses		
Remuneration of the Investment adviser	60,726,915	65,489,371
Remuneration of the trustee	3,278,100	2,828,428
SECP annual fee	4,036,289	3,301,475
Amortisation of formation costs	6,000,000	6,000,000
Auditors' remuneration	502,304	399,471
Fees and subscription	2,281,321	5,494,904
Brokerage commission and capital value tax	22,388,612	17,774,076
Other expenses	552,371	3,089,040
	119,762,819	105,477,365
Net Income for the year	1,165,911,489	485,750,141

We will be sending you >300< copies of printed accounts for distribution amongst the members of the Exchange

Yours Truly,

Sufman Lalani
Chief Financial Officer & Company Secretary

Managing: Unit Trust of Pakistan, UTP- Income Fund, UTP-Islam
Allocation Fund, UTP- Fund of Funds, UTP A30+ Fund, UTP Gro
BSJS Balanced Fund Limited

**KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT**

Date: 28/7/06
Received at: 9:25
Announcement at: 9:25 Initial: