



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

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KSE/N-4483

NOTICE

Dated: July 19, 2006

ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES

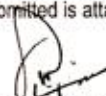
All the Listed Companies and Issuers of Listed Securities are hereby informed that Securities & Exchange Commission of Pakistan in exercise of the powers conferred under Section 34(1) of the Securities & Exchange Ordinance, 1969 has accorded its approval to the additions of Sub-Regulation No. 21(3) under the Listing Regulations of the Exchange.

The Sub-Regulation No. 21(3) is reproduced hereunder for information:

"Every Listed Company or issuer of Listed Security shall submit in such form and manner as may be prescribed by the Exchange from time to time the number and break-up of their free-float shares on quarterly basis i.e. as on March 31, June 30, September 30 and December 31 each year. Such information shall be submitted to the Exchange within 15 days of close of each quarter.

Explanation: The term "free-float" for the purposes of this Sub-Regulation shall mean proportion of total shares issued by a company that are readily available for trading at the Stock Exchange. It generally excludes the shares held by controlling directors / sponsors / promoters, government and other locked-in shares not available for trading in the normal course."

All the listed companies and issuers of the listed securities are advised to ensure compliance of the said Regulation by forwarding the details of Free-Float of shares to the Exchange on Quarterly Basis within the time frame as prescribed under the said Regulation. The prescribed manner in which the said information shall be submitted is attached herewith.



MUHAMMAD GHUFRAN
Deputy Chief Manager

Copy to:

1. Securities & Exchange Commission of Pakistan
2. All Members of the Karachi Stock Exchange
3. National Clearing Company of Pakistan Limited
4. Central Depository Company of Pakistan Limited