



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

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KSE/N-4401

Dated: July 17, 2006

NOTICE

Subject: **PLACEMENT OF COMPANIES ON THE DEFAULTERS' COUNTER OF THE EXCHANGE**

WHEREAS the following companies were issued show cause notices on October 10, 2005 on account of various default(s) under Listing Regulation No.32(1) which include: (i) 32(1)(a) i.e. quoted below 50% of face value for a continuous period of 3 years, (ii) 32(1)(b) i.e., failed to declare dividend/bonus for 5 years from the date of last declaration, (iii) 32(1)(c) i.e. failure to hold AGM for a continuous period of 3 years, (iv) 32(1)(d) i.e. gone into liquidation either voluntarily or under court order, (v) 32(1)(e) i.e. failure to pay Annual Listing Fee for a period of 2 years and (vi) 32(1)(ff) i.e. failed to join CDS after the securities have been declared eligible by the CDC.

S. No.	Name of Companies	Default(s)
1	Dominion Stock Fund Limited	32(1)(e)
2	Investec Mutual Fund Limited	32(1)(e)
3	First Investec Modaraba	32(1)(e)
4	Dadabhoj Leasing Company Limited	32(1)(a), 32(1)(b), 32(1)(c), 32(1)(d), 32(1)(e), 32(1)(ff)
5	InterAsia Leasing Company Limited	32(1)(a), 32(1)(b)
6	Prudential Investment Bank Limited	32(1)(a), 32(1)(b)
7	Dadabhoj Insurance Company Limited	32(1)(a), 32(1)(b), 32(1)(ff)
8	Delta Insurance Company Limited	32(1)(a), 32(1)(b), 32(1)(c), 32(1)(e), 32(1)(ff)
9	Pakistan Guarantee Insurance Company Ltd.	32(1)(b), 32(1)(c), 32(1)(e), 32(1)(ff)
10	Raja Insurance Company Limited	32(1)(b), 32(1)(ff)
11	Al-Azhar Textile Mills Limited	32(1)(e)
12	Al-Qaim Textile Mills Limited	32(1)(e), 32(1)(ff)
13	Elahi Cotton Mills Limited	32(1)(e)
14	Service Industries Textiles Limited	32(1)(e), 32(1)(ff)
15	Al-Jadeed Textile Mills Limited	32(1)(b), 32(1)(ff)
16	Caravan East Fabrics Limited	32(1)(b), 32(1)(ff)
17	Fateh Sports Wear Limited	32(1)(b), 32(1)(ff)
18	Kaiser Arts & Krafts Limited	32(1)(a), 32(1)(b), 32(1)(c), 32(1)(d), 32(1)(e), 32(1)(ff)
19	Usman Textile Mills Limited	32(1)(e)
20	Adil Polypropylene Products Limited	32(1)(a), 32(1)(b), 32(1)(e), 32(1)(ff)
21	Ansari Sugar Mills Limited	32(1)(b), 32(1)(ff)
22	Bawany Sugar Mills Limited	32(1)(b), 32(1)(ff)
23	Sakrand Sugar Mills Limited	32(1)(b), 32(1)(ff)
24	Gauhar Engineering Limited	32(1)(b), 32(1)(c), 32(1)(e), 32(1)(ff)
25	Sind Alkalis Limited	32(1)(b), 32(1)(c), 32(1)(d), 32(1)(e), 32(1)(ff)
26	Ghulam Muhammad Dadabhoj Limited	32(1)(b), 32(1)(c), 32(1)(e), 32(1)(ff)
27	Regal Ceramics Limited	32(1)(c), 32(1)(d), 32(1)(e), 32(1)(ff)

AND WHEREAS, after following the due process and consideration of the facts and circumstances and in public interest and in exercise of the powers vested in it under Listing Regulation No. 32, the Karachi Stock Exchange (Guarantee) Limited has decided to place these companies on the Defaulters' Counter w.e.f. August 1, 2006. Accordingly, the names of the above companies along with nature of default(s) under Listing Regulation No. 32 will be published separately in the daily quotations of the Exchange with effect from the date of the placement on the Defaulters' Counter.


(HAROON ASKARI)
Chief Manager Operations

Copy to:

Notice Board
Trading & Members Affairs Department
Delivery & Settlement Department
Finance & Accounts Department
IT Division
Legal Department
Marketing & Research Department

Companies Concerned
Securities & Exchange Commission of Pakistan
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited
Central Depository Company of Pakistan Ltd.
National Clearing Company of Pakistan Limited