



24 April 2006

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi

Fax # 021-2415763
021-2437560

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Lahore

Fax # 042-6388494

Financial Result for January - March 2006

Dear Sirs,

At its Meeting held on 24 April 2006 at 2:30 p.m. at Lahore, our Board Directors approved the financial results for the 1st Quarter ended 31 March 2006, as shown below.

	January- March 2006	January- March 2005
	(Rs. '000)	(Rs. '000)
Sales (Net)	409,707	330,573
Less: Cost of Goods Sold	252,830	217,073
Trading Profit	156,877	112,600
Less: Distribution, Selling & Other operating expenses	109,080	84,619
Add: Other operating income	4,529	3,389
Operating Profit	52,326	31,370
Less: Financial Costs-Net	1,569	1,459
Profit before Tax	50,757	29,911
Less: Taxation	18,134	10,644
Profit after Tax	32,623	19,267
Earning per share - Rs.	5.30	2.12

* Figures are restated and presented in accordance with the Revised Fourth Schedule of the Companies Ordinance, 1984, and IAS.

PROPOSED INTERIM DIVIDEND: NIL

Yours faithfully,
RAFHAN BEST FOODS LIMITED


NAVEED AHMED ZAFAR
Company Secretary

Cc: Central Depository Company of Pakistan Limited, Karachi. Fax No. 24262711
Cc: Ferguson Associates (Pvt.) Limited, Karachi. (Fax No. 021-2428310)

