

April 24, 2006
CL-061/06

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi.

**FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED
MARCH 31, 2006**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on April 22, 2006 at 4:30 p.m., at 14th Floor, Chapal Plaza, Hasrat Mohani Road, have approved the un-audited financial statements for the third quarter and nine months period ended March 31, 2006.

The financial results of the Company for the third quarter and nine month period ended March 31, 2006 are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2006	March 31, 2005 (Restated)	March 31, 2006	March 31, 2005 (Restated)
 (Rupees in 000')			
INCOME				
Return on investments	170,657	62,653	102,942	35,049
Gain on sale of investments	983,549	1,085,218	309,095	865,436
Income from long-term loans and fund placements	51,643	35,832	12,042	8,538
Fee, commission and brokerage	11,805	5,191	9,353	1,488
Other income	13,488	9,527	8,490	1,626
Gain/(loss) on revaluation of investments carried at fair value - net	1,196,829	(118,516)	810,430	(147,338)
	2,427,971	1,059,903	1,052,352	764,799
EXPENDITURE				
Operating and administrative expenses	197,624	118,744	78,090	70,459
Finance cost	289,485	99,283	118,969	48,459
Provision for impairment against investments in subsidiaries, associates and joint ventures	70,904	-	(19,437)	-
	558,013	218,027	177,622	118,918
PROFIT BEFORE TAXATION	1,869,958	841,876	874,730	645,881

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