

**NOTICE FOR ALL MEMBERS****RE-COMPOSITION OF KSE 100 INDEX**

In accordance with the decision of the Board of Directors of the Exchange taken in the meeting held on March 29, 2004, to carry-out the re-composition in the KSE 100 Index and implement the same, the management has carried-out the re-composition exercise and the details of the changes in the KSE – 100 Index companies for the review period from September 2005 to February 2006 based on the re-composition rules of KSE-100 Index.

The following is the details of Incoming and Outgoing companies:-

INCOMING COMPANIES

Serial #	Incoming companies	Reasons
1	Allied Bank Limited	Market Capitalization Based Rule
2	United Bank Limited	Market Capitalization Based Rule
3	EFU General Insurance Company Limited	Market Capitalization Based Rule
4	Pioneer Cement Company Limited	Market Capitalization Based Rule
5	Attock Petroleum Limited	Market Capitalization Based Rule
6	Telecard Limited	Market Capitalization Based Rule

OUT GOING COMPANIES

Serial #	Outgoing companies	Reasons
1	Javed Omer Vohra & Company Limited	Market Capitalization Based Rule
2	Gul Ahmed Textile Mills Limited	Market Capitalization Based Rule
3	Dawood Lawrencepur Limited	Market Capitalization Based Rule
4	BOC Pakistan Limited	Market Capitalization Based Rule
5	Century Paper & Board Mills Limited	Market Capitalization Based Rule
6	Security Papers Limited	Market Capitalization Based Rule

Net effect: 6 companies will leave the Index while 6 new companies would enter.

The recomposed Index, based on the prices of February 28, 2006 will capture the market capitalization to the extent of 90.16 % of the total market capitalization.

The revised Index will be implemented w.e.f. April 03, 2006, list of companies attached.


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