

CORPORATE AFFAIRS GROUP

CO/CORP/CAW/2005/69

March 18, 2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 2005

We have to inform you that the Board of Directors of our Company in their meeting held today at 03:00 p.m. at Lahore recommended final Cash Dividend for the year ended 31.12.2005 @ Rs 2.50 per share i.e. 25%. The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Friday 14th April 2006 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as on 07.04.2006

The Share Transfer Books of the Company will be closed from 08.04.2006 to 14.04.2006 (both days inclusive). Transfers received at the Company's Shares Registrar M/S Technology Trade (Pvt) Ltd. (Dagia House) 241-C, Block-2, P.E.C.H.S. Karachi at the close of business on 07.04.2006 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange at least 21 days before the date of AGM.

Yours faithfully,



ZIA UJAZ
COMPANY SECRETARY

Encl: As above.