



The Bank of Punjab

(ESTABLISHED UNDER THE BANK OF PUNJAB ACT, 1989)

SECRETARY'S OFFICE

HO/SECY/05/107

February 24, 2006

The Managing Director,
Karachi Stock Exchange (G), Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2005

We are pleased to inform you that the Board of Directors of our Bank in their meeting held at 10:30 a.m. on 24th February, 2006 at the Head Office, 7-Egerton Road, Lahore, have approved the accounts for the period ended 31st December, 2005 and recommended the following:

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of =22= shares for every =100= shares held i.e. 22%.

The financial highlights and Profit & Loss A/c of the Bank are enclosed.

The Annual General Meeting of the Bank will be held at Pearl Continental, Hotel on 30/03/2006 at 9:30 a.m.

The Share transfer books of the Bank will be closed from 16/03/2006 to 22/03/2006 (both days inclusive).

We will be sending you =300= copies of printed Accounts for distribution amongst the Members of Stock Exchange in due course of time.

Yours truly,

AZIZUL HAMEED
SECRETARY

Encl.a.a