

No. 100 (SF)- 172

Dated: 24 February 2006

The Managing Director,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Subject:

**FINANCIAL RESULTS FOR THE YEAR
ENDED DECEMBER 31, 2005**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2006 at 11:00 p.m. at Lahore has recommended the followings:

- (i) **CASH DIVIDEND**
 A final Cash Dividend for the year ended December 31, 2005 at Re. 1 per share i.e. 10%. Interim Cash Dividends already paid at Rs.1.75 & Rs.1.50 per share i.e.32.5%.
- (ii) **BONUS SHARES**
 Bonus Shares in the proportion of 20 shares for every 100 shares held i.e. 20%.

The financial results of the Company are as follows:

(Rs. in Million)

	<u>31.12.2005</u>	<u>31.12.2004</u>
Mark-up Received	17,756.232	9,083.863
Commission, Exchange, Brokerage & Other Income	5,413.087	4,232.988
Total Income	23,169.319	13,316.851
Profit paid on Deposits, Borrowing etc.	2,781.468	2,057.640
Operating Expenditure	7,709.962	7,715.347
Total Expenditure	10,491.43	9,772.987
Operating Profit	12,677.889	3,543.864
Exceptional item- Compensation on delayed tax refund	340.598	513.852
Net Profit for the year (Before Tax)	13,018.487	4,057.716
Provision for Taxation - Current / deferred	4,096.072	1,626.184
Net Profit for the year (After Tax)	8,922.415	2,431.532
Un-appropriated Profit Brought Forward	165.208	195.966

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