



KSE/N-98

Dated: January 6, 2006

NOTICE

ALL LISTED COMPANIES AND MEMBERS OF THE EXCHANGE

Subject: **Applicability of Listing Regulation relating to Transfer Pricing**

All the Listed Companies and Issuers of Listed Securities are hereby informed that the Securities & Exchange Commission of Pakistan vide its letter No.SMD/SE/2(85)/2003 dated January 4, 2006 has directed the Exchange to defer the implementation/applicability of Listing Regulation No.38 relating to "Transfer Pricing" till February 28, 2006.

MUHAMMAD GHUFRAN
Deputy Chief Manager

Copy to:

All Listed Companies
Members-KSE
Securities & Exchange Commission of Pakistan
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited