

October 31, 2005

CL-141/05

**FORM-3**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2005**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2005 at 10.00 a.m., at 14th Floor, Chapal Plaza, Hasrat Mohani Road, have approved the un-audited accounts for the quarter ended September 30, 2005.

The financial results of the Company for the quarter ended September 30, 2005 are as follows:

	<i>July 2005 to September 2005</i>	<i>July 2004 to September 2004 (Restated)</i>
	(Rs. '000's)	
<b>INCOME</b>		
Return on Investments	16,641	6,264
Gain on sale of investments	257,793	88,091
Income from long term loans and fund placements	20,359	13,844
Fee, commission and brokerage	381	1,211
Other income	3,022	4,431
Gain / (Loss) on revaluation of held for trading financial instruments - net	319,102	(76,750)
	617,298	37,091
<b>EXPENDITURE</b>		
Operating and administrative expenses	69,096	19,152
Financial charges	70,080	20,405
	139,176	39,557
<b>Profit before taxation</b>	478,122	(2,466)