



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 2425502-3-4, Fax (021) 241-0825

KSE/N -3849

June 20, 2005

NOTICE **FOR ALL MEMBERS**

The members are hereby informed that the Governing Board of Directors of the Karachi Stock Exchange in its meeting held today have decided to withdraw margins on COT, i.e. COT-I and COT-II with immediate effect.

MUHAMMAD GHUFRAN

Manager

Copy to:

01. **The Commissioner (SM)**, Securities & Exchange Commission of Pakistan, Islamabad
02. **The Managing Director**, Lahore Stock Exchange, Lahore
03. **The Managing Director**, Islamabad Stock Exchange, Islamabad
04. **The Chief Executive**, Central Depository Co. of Pakistan Ltd, Karachi
05. **The Chief Executive**, National Clearing Company Limited
06. **Notice Board** for all Members