



NOTICE

ALL MEMBERS

Reproduced hereunder the contents of letter No. 1(6)CDC/POL/1997 dated March 28, 2005, received from Securities and Exchange Commission of Pakistan for information of all members of the Exchange.

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SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

No.1(6)CDC/POL/1997

March 28, 2005

Mr. Muhammad Hanif Jakhura
Chief Executive Officer
Central Depository Company of Pakistan Limited
8th Floor, Karachi Stock Exchange
Stock Exchange Road
Karachi - 74000

SUBJECT: CLOSURE OF GROUP ACCOUNT FACILITY

Dear Sir,

We are in receipt of your letter dated 28 March 2005 in respect of the requests received from the Board of the Karachi Stock Exchange (KSE) and the members of the stock exchanges for the extension of the date of closure of the Group Account Facility.

In view of the practical difficulties explained by you, we extend the date of closure upto 30 April 2005. Please note that no further extension would be granted. It may further be noted that new CDS participants would not be allowed the Group Account Facility.

Yours truly,

(Nazish Zubair)
Assistant Director (SE)

cc to:

1. Managing Director, Karachi Stock Exchange, Karachi.
2. Managing Director, Lahore Stock Exchange, Lahore.
3. Managing Director, Islamabad Stock Exchange, Islamabad.
4. Chief Executive Officer, National Clearing Company of Pakistan, Karachi.