



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division

No.SMD/TO/2/1/2005

February 23, 2005

Mr. Arif Habib,
Chief Executive,
Arif Habib Securities Ltd.,
Corporate Finance & Research,
2/1, R/Y, 16, Old Queens Road,
Karachi.

Mr Shahid Ali Habib,
Chief Executive,
Motiwala Securities (Pvt.) Ltd.
Room No. 609, 6th Floor, Stock Exchange Bldg.
Stock Exchange Road,
Karachi

Mr. Shunaid Qureshi,
House No. 11-A, Mohammad Ali Bogra Road,
Karachi:

Mr. Abdul Ghani Usman,
House No. F-62/11, Block 8, Clifton,
Karachi

Subject: SUBSTANTIAL ACQUISITION OF VOTING SHARES OF ESSA CEMENT
INDUSTRIES LTD

Dear Sir,

Please find enclosed herewith a copy of an Order passed by Commissioner (Securities Market Division) on the above subject for information and necessary compliance.


Aly Osman
Joint Director (SE)

Cc to:

- (i) Chief Executive, Essa Cement Industries Ltd
(for circulation amongst member of the Exchange)
- (ii) Managing Director, Karachi Stock Exchange Guarantee Ltd
(for circulation amongst member of the Exchange)
- (iii) Managing Director, Lahore Stock Exchange Guarantee Ltd
(for circulation amongst member of the Exchange)