



The Bank of Punjab

(ESTABLISHED UNDER THE BANK OF PUNJAB ACT, 1989)

SECRETARY'S OFFICE

HO/SECY/193

February 23, 2005

The Managing Director,
Karachi Stock Exchange (G), Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2004

We are pleased to inform you that the Board of Directors of our Bank in their meeting held at 11 a.m. on 23rd February 2005 at the Head Office, 7-Egerton Road, Lahore, have approved the accounts for the year ended 31st December, 2004 and recommended the following:

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of =20= shares for every =100= shares held i.e. 20%.

The financial results of the Bank along-with appropriations are enclosed.

The Share transfer Books of the Bank will remain closed from 29/03/2005 to 04/04/2005 (Both days inclusive) as already conveyed.

The Annual General Meeting of the Bank will be held at 9:30 a.m. on 30/03/2005 at Hotel Avari, Lahore. We will be sending you =300= copies of printed Accounts for distribution amongst the Members of Stock Exchange in due course of time.

Yours truly,

M. Shahzad Sadiq
Secretary

Encl.a.a