



foods limited

October 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2024

Dear Sir,

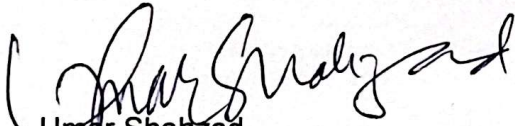
We have to inform you that the Board of Directors of our Company in their meeting held on **October 29, 2024** at **11:30 a.m.** at Registered Office of the Company at Ground Floor, TAMC Building, 27-C-3, M.M. Alam Road, Gulberg-III, Lahore has recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Umar Shahzad
Company Secretary

HEAD OFFICE

Unity Tower, Plot # 8-C, Shahrāh-e-Faisal,
P.E.C.H.S. Block-6, Karachi, 75400, Pakistan.

REGISTERED OFFICE

Ground Floor, TAMC Building, 27-C-3,
M.M. Alam Road, Gulberg-III, Lahore, Pakistan

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www.unityfoods.pk



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Unity Foods Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the quarter ended September 30, 2024

| | September 30, 2024 | September 30, 2023 |
|--|------------------------------|-------------------------|
| | ----- (Rupees in '000) ----- | |
| Sales - net | 12,925,408 | 19,710,149 |
| Cost of sales | <u>(11,097,309)</u> | <u>(17,366,029)</u> |
| Gross profit | 1,828,099 | 2,344,120 |
| Selling and distribution expenses | <u>(244,209)</u> | <u>(341,308)</u> |
| Administrative expenses | <u>(201,384)</u> | <u>(202,643)</u> |
| Other operating expenses | <u>(2,128)</u> | <u>(11,279)</u> |
| Exchange loss - net | <u>(7,956)</u> | <u>(222,939)</u> |
| | (455,677) | (778,169) |
| Other income | <u>248,548</u> | <u>231,001</u> |
| | 1,620,970 | 1,796,952 |
| Finance cost | <u>(1,592,261)</u> | <u>(1,646,283)</u> |
| Profit before levies and income tax | 28,709 | 150,669 |
| Levies | <u>(14,092)</u> | <u>(43,736)</u> |
| Profit before income tax | 14,617 | 106,933 |
| Taxation | | |
| Current tax expense | <u>(155,762)</u> | <u>(223,085)</u> |
| Deferred tax income / (expense) - net | <u>192,372</u> | <u>(164,833)</u> |
| | 36,610 | (387,918) |
| Profit / (loss) after taxation | <u>51,227</u> | <u>(280,985)</u> |
| Earning / (loss) per share - basic and diluted (Rupees) | <u>0.04</u> | <u>(0.24)</u> |


Chief Financial Officer

HEAD OFFICE

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P.E.C.H.S. Block-6, Karachi, 75400, Pakistan.

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Unity Foods Limited

Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

For the quarter ended September 30, 2024

| | September 30, 2024 | September 30, 2023 |
|--|------------------------------|-------------------------|
| | ----- (Rupees in '000) ----- | |
| Sales - net | 18,386,765 | 23,458,325 |
| Cost of sales | <u>(15,730,138)</u> | <u>(20,901,194)</u> |
| Gross profit | 2,656,627 | 2,557,131 |
| Selling and distribution expenses | <u>(492,762)</u> | <u>(630,708)</u> |
| Administrative expenses | <u>(371,916)</u> | <u>(341,657)</u> |
| Other operating expenses | <u>(29,951)</u> | <u>(9,561)</u> |
| Exchange loss - net | <u>(7,956)</u> | <u>(234,797)</u> |
| | (902,585) | (1,216,723) |
| Other income | <u>254,527</u> | <u>233,555</u> |
| | 2,008,569 | 1,573,963 |
| Finance cost | <u>(1,874,475)</u> | <u>(1,755,047)</u> |
| Profit / (loss) before levies and income tax | 134,094 | (181,084) |
| Levies | <u>(14,126)</u> | <u>(49,666)</u> |
| Profit / (loss) before taxation | 119,968 | (230,750) |
| Taxation | | |
| Current tax expense | <u>(277,873)</u> | <u>(231,362)</u> |
| Deferred tax income / (expense) - net | <u>245,528</u> | <u>(198,160)</u> |
| | (32,345) | (429,522) |
| Profit / (loss) after taxation | <u>87,623</u> | <u>(660,272)</u> |
| Earning / (loss) per share - basic and diluted (Rupees) | <u>0.07</u> | <u>(0.55)</u> |

Chief Financial Officer

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