



UNITY FOODS LIMITED
— food for life! —

UNITY FOODS LIMITED

UNITY TOWER,
Plot # 8 C, Block-6, P.E.C.H.S,
Karachi 75400, Pakistan
Phone: +92 21 34373605-7
Fax : 92 21 34373608
Email : info@unityfoods.pk
Website : www.unityfoods.pk

August 07, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Auditors Certificate in respect of Directors' / Substantial Shareholder Subscription of Right Issue

Further to our letter dated August 05, 2020, please find attached Auditor Certificate in respect of the Directors' / Substantial Shareholder' Subscription.

Yours Sincerely,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

Encl: Auditor Certificate

A Member firm of



August 07, 2020
Nzaj/UFL/01/2020

The Chief Executive Officer
Unit # 1 38-E, Shamsi Road
PECHS, Block VI
Karachi.

Sir,

Unity Foods Limited

Receipt of Funds for Allotment of 3rd Right Shares from the Directors and substantial shareholder of the Company.

As requested we have verified that a total amount of Rupees 1,583,286,230 has been received by close of business hour on August 5, 2020 i.e. three working days before the commencement of trading of Company's Right Letters on Pakistan Stock Exchange Limited, as required by the Companies (Further Issue of Shares) Regulations, 2020, from the directors and other subscribers/substantial shareholders mentioned below, in the bank accounts of the Company maintained with Askari Bank Limited, Habib Bank Limited and Al Baraka Bank Pakistan Limited bearing account number 0150100584131, 00427992018003 and 0102427413036 respectively. The amount received is for allotment of about 82.71% right shares which have been subscribed by the existing shareholders in proportion of their shares held by them prior to the book closure date commencing from July 18, 2020, and also include the amounts subscribed by an outside shareholder which has been arranged by the Directors/substantial shareholder against their unsubscribed right shares under the provisions of the Companies (Further Issue of Shares) Regulations, 2020. The third right issue was approved by the Board of Directors of the Company in their meeting held on June 18, 2020.

Names of Directors/Substantial shareholder/Subscribers	Number of right shares entitlement	Number of right shares subscribed	Amount (Rupees)
Abdul Majeed Ghaziani	27,628,062	27,628,062	276,280,620
Muhammad Farrukh	43,276,240	60,305,017	603,050,170
Muneer S. Godil	1,330	1,330	13,300
Tayyaba Rasheed	413	413	4,130
Hina Safdar	117,238	117,238	1,172,380
Maria Abdul Hafeez	117,238	117,238	1,172,380
Sheikh Ali Baakza	37,638,734	4,325	43,250
Unity Wilmar Agro (Pvt.) Limited	49,549,368	-	-
Wilmar Pakistan Holding Pte Ltd. (Singapore)	-	70,155,000	701,550,000
Total	158,328,623	158,328,623	1,583,286,230

NZAJ

Other Offices

3-6, ATS Centre, 30 West, Block "A" Fazal-ul-Haq Road, Blue area, Islamabad, Pakistan. Ph: +92-51-2878530-32,2822785, Fax: +92-51-2206283, E-mail: isl@nzaj.com.pk
301-Regency Plaza, M.M. Alam Road, Gulberg-11, Lahore, Pakistan.. Ph: +92-4237321969, 373249053, Fax: +92-42-37324103, E-mail: lhr@nzaj.com.pk
1st Floor, Lamsay Arcade, Opp. Green's Banquet Hall, Banquet Hall, Peshawar, Pakistan. Ph: +92-91-5276102, 5274995, Fax:091-5274968, E-mail: pesh@nzaj.com.pk

This letter is issued by us being the statutory auditors of the Company solely on the request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) and is not to be submitted/ distributed to any other party without our prior consent. Further, this certificate is restricted to the facts stated herein. N21,

Yours truly,


Naveed Zafar Ashfaq Jaffery
Chartered Accountants