



UNITY FOODS LIMITED
— food for life! —

UNITY FOODS LIMITED

UNITY TOWER,
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Email : info@unityfoods.pk
Website : www.unityfoods.pk

August 07, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Credit of Unpaid Rights into CDC Accounts and Dispatch of Physical Letter of Rights

We would like to inform you that the Unpaid Rights have been credited on **August 03, 2020** in the respective accounts of shareholders held with the Central Depository Company of Pakistan Limited.

Further, letters of Rights have been dispatched on **August 06, 2020** to the shareholders holding physical shares of the Company.

In this regard, an advertisement has been published on **August 07, 2020** in “**The Nation**” and “**Nawa e Waqt**” notifying the credit of Unpaid Rights into CDC and dispatch of physical Letters of Rights; copies of the same are attached for your reference.

Yours truly,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

Encl:

- 1) Copy of Advertisement – English
- 2) Copy of Advertisement – Urdu

CC:

The Executive Director
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad



UNITY FOODS LIMITED

CREDIT OF UNPAID RIGHTS INTO CDS/DISPATCH OF PHYSICAL LETTERS OF RIGHTS (OFFER LETTERS)

We are pleased to notify our members of ordinary shares that unpaid rights have been credited into their respective CDS accounts in the ratio of approximately 827 shares for every 1000 ordinary shares held in their names as at close of business on July 17, 2020. Key dates relating to the Right Issue are as follows:

Activities	Dates
Subscription of right offer start date	August 10, 2020
Date of commencement of trading of unpaid rights at Pakistan Stock Exchange	August 10, 2020
Last date of trading of unpaid rights	September 01, 2020
Last date of subscription of right offer	September 08, 2020
Date of credit of right shares into CDS	September 25, 2020

PAYMENT PROCEDURES:

- a) Payment as indicated on Right Subscription Request or Letter of Rights should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Unity Foods Limited - Right Shares Subscription Account" through below mentioned branches of Bankers to the Issue (BTIs) on or before **September 08, 2020**. Please note that online transfer of subscription money is not allowed. Payment should be submitted to the BTIs along with Right Subscription Request or Letter of Rights duly filled in and signed by the subscriber(s).

Bank	Branches for Payment	Account No.	Branch Name and Code where the Account is Maintained
Habib Bank Limited	All Branches	00427992018003	State Life Building Branch (0042)
Askari Bank Limited	All Branches	0150100584131	Clifton Branch (015)
Al Baraka Bank Pakistan Limited	All Branches	0102427413036	Bangalore Town Main Shahrah-e-Faisal Branch (0114)

- b) In case of Non-Resident Pakistani/Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Unity Foods Limited at the registered office of the Company along with Right Subscription Request (both copies) dully filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request/Letter of Right is deposited. Cheque is subject to realization.
- d) The BTIs will not accept Right Subscription Request/Letter of Right delivered by post which may reach after the closure of business on September 08, 2020, unless evidence is available that these have been posted before last payment date.

EXERCISING THE RIGHT OFFER INTO CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his/her CDS Participant/Investor Account Services (IAS) Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized BTIs as mentioned above.
- b) Right Subscription Request can be initiated for full or partial Rights Offer.

Intimation letters about credit of Unpaid Rights into CDS have been dispatched to the respective members at their given addresses. The Letters of Rights to members holding shares in physical form have also been dispatched on August 06, 2020 at their registered addresses.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights by filling the Letter of Renunciation and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account by filling details on Application of Renouncee(s) for Registration. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details on Letter of Acceptance. The shareholders holding shares of the Company in physical form should please read specific instructions given in Letter of Rights relating to splitting, renunciation, deposit into CDS etc.

In case of any clarification/information or non-receipt of Intimation Letter/Letter of Rights within reasonable time of this advertisement, the members are requested to contact Company's Shares Registrar, W/s F.D. Share Registrar (Pvt.) Limited, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road, Karachi, Pakistan Tel.: (+92 21) 32271905-6 – Email: info@fdregistrar.com

August 7, 2020

By order of the Board
Syed Muhammad Tariq Nabeel Jafri
 Company Secretary

The Nation

Zil-Haj 16, 1441
FRIDAY,
 August 7, 2020

