



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-863

NOTICE

July 29, 2020

Reproduced hereunder Letter dated July 28, 2020 Received from **UNITY FOODS LIMITED** along with the relevant details/information pertaining to issuance of Rights letter by the Company and the schedule of trading, for information of all concerned.



food for life!

UNITY FOODS LIMITED
100, G.D. Road, Block 1, Phase 1
F-7/3, G.D. Road, Block 1, Phase 1
Karachi-75200, Pakistan
Tel: 37321111, 37321112
Fax: 37321113
www.unityfoods.com

July 28, 2020

Mr. Akbar Ali
Assistant Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Rights Issue of Unity Foods Limited

Please refer to our application for issuance of approximately 82.71% Right Shares. We hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Unity Foods Limited – Right Shares Subscription Account" through all branches of Habib Bank Limited, Askari Bank Limited and Al Baraka Bank Pakistan Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Right Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Information as per Schedule I to Companies (Further issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Should you require any other documentation / information, please contact the undersigned.

Yours truly,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

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Unity Foods Limited			
Schedule for Issuance of Letter of Rights			
Book Closure: From 18.07.2020 to 01.08.2020 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	03.08.2020
2	Dispatch of Letter of Right (LOR) to physical shareholders	Thursday	06.08.2020
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	07.08.2020
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	10.08.2020
5	Last date for splitting and deposit of Requests into CDS	Thursday	20.08.2020
6	Last date of trading of Rights Letter	Tuesday	01.09.2020
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	08.09.2020
8	Allotment of shares and credit of book entry of Shares into CDC	Friday	25.09.2020
9	Date of dispatch of physical shares certificates	Thursday	08.10.2020

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UNITY FOODS LIMITED

Registered Office: Unity Tower, 8-C, P.E.C.H.S, Block-6, Karachi, 75400
Tel: (92-21) 34373605-7
Email: info@unityfoods.pk

Share Registrar: F.D. Share Registrar (Private) Ltd, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road, Karachi

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INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 450,000,000 ORDINARY SHARES (82.71%) OF RS. 10/- EACH OFFERED AT RS. 10/- PER SHARE (I.E. AT PAR) PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE 08 September, 2020

Date: 03 August, 2020

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors in their meeting held on June 18, 2020, we are pleased to inform you that your entitlement with respect to RIGHT SHARES in the ratio of approximately 827 Ordinary Shares for every 1000 Ordinary Shares registered in your name as on July 17, 2020, have been credited into your CDS Account. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares held	Right Offer Credited*

* This right offer is now available for trading and settlements in book entry form as per scheduled dates of trading, i.e. from 10 August, 2020 to 01 September, 2020

The right offer at subscription price of Rs.10/- per share (i.e. at par), must be accepted and paid for in full to the extent of such subscription on or before 08 September, 2020. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized bankers to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account on or before 08 September, 2020 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange and proceeds of such sale, once realized, will be distributed to the shareholders in accordance with their respective entitlements, in accordance with the board resolution dated June 18, 2020.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

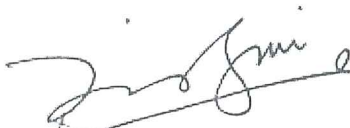
Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the attested extract of the resolutions passed by the Board of Directors approving the right issue is enclosed as Annexure "B".

Yours faithfully

BY ORDER OF THE BOARD



 Muhammad Faruq
 Chief Executive Officer
 Karachi



 Muneeb S. Godil
 Director
 Karachi

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UNITY FOODS LIMITED

Registered Office: Unity Tower, 8-C, P.E.C.H.S, Block-6, Karachi, 75400

Tel: (92-21) 34373605-7

Email: info@unityfoods.pk

Share Registrar: F.D. Share Registrar (Pvt) Ltd, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road, Karachi. Tel: (92-21) 32271905-6

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Dates
Subscription of Right Offer Start Date	10 August 2020
Date of commencement of trading of unpaid rights at Pakistan Stock Exchange	10 August 2020
Last date of trading of unpaid rights	01 September 2020
Last date of subscription of right offer	08 September 2020
Date of credit of right shares into CDS	25 September 2020

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE:

Bank	Branches for Payment	Account No.	Branch Name and Code where the Account is Maintained
Al Baraka Bank Pakistan Limited	All Branches	0102427413036	Banglore Town Main Shahrah-e-Faisal Branch - 0114
Askari Bank Limited	All Branches	0150100584131	Clifton Branch - 015
Habib Bank Limited	All Branches	00427992018003	State Life Branch -0042

2) EXERCISING THE RIGHT OFFER INTO CDS:

- For subscription of right offer, CDS account holder will request in writing to his/ her CDS Participant/ IAS Department to initiate Right Subscription Request into CDS on his/ her behalf and CDC Participant/ IAS Department will provide him/ her two copies of Right Subscription Request printouts enabling him/ her to make the payment with authorized bankers to the Right Issue.
- Right Subscription Request can be initiated for full or partial Rights Offer.

3) PAYMENT:

- Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Unity Foods Limited - Right Shares Subscription Account" for ordinary shares through above mentioned branches of Banker(s) to the issue on or before 08 September 2020 along with Right Subscription Request duly filled in and signed by the subscriber(s). **Please note that online transfer of subscription money is not allowed and only cash or crossed cheque or demand draft or pay order along with Right Subscription Request should be submitted to any of the branches of the BTIs mentioned above.**
- In case of Non-Resident Pakistani/ Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Unity Foods Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP/ Passport well before the last date of payment i.e. 08 September 2020.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 08 September 2020, unless evidence is available that these have been posted before last date of payment.



4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the Issue on or before 08 September 2020 shall be treated as acceptance of the Rights Offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the Issue intact. Client's copy of Right Subscription Request will be returned to subscriber while Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.
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