



UNITY FOODS LIMITED  
— food for life! —

UNITY FOODS LIMITED

UNITY TOWER,  
Plot # 8 C, Block-6, P.E.C.H.S.,  
Karachi 75400, Pakistan  
Phone: +92 21 34373605-7  
Fax : 92 21 34373608  
Email : info@unityfoods.pk  
Website : www.unityfoods.pk

April 28, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Nine Months Period Ended March 31, 2020**

We have to inform you that the Board of Directors of the Company in their meeting held on **April 28, 2020 at 10.30 a.m.** at the Registered Office of the Company at **Unity Tower, 8-C, Block-6, PECHS, Karachi** have approved the un-audited financial results of the Company for the nine months period ended **March 31, 2020** and have recommended the following:

i)	<b>CASH DIVIDEND</b>	Nil
ii)	<b>BONUS SHARES</b>	Nil
iii)	<b>RIGHT SHARES</b>	Nil
iv)	<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	Nil
iv)	<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	Nil

\*The un-audited unconsolidated and consolidated financial results of the Company for the nine month period ended March 31, 2020 are enclosed as Annexure 'A' and Annexure 'B' respectively

The Report of the Company for the nine months period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

  
**Syed Muhammad Tariq Nabeel Jafri**  
Company Secretary





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*Annexure "A"*

Unity Foods Limited  
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)  
For the Nine Months Period And Quarter Ended March 31, 2020

	Nine months period ended March 31,		Quarter ended March 31,	
	2020	2019	2020	2019
	-----Rupees-----			
Sales - net	20,628,959,245	9,387,563,471	9,318,748,312	2,673,947,110
Cost of sales	(19,114,612,755)	(8,512,318,687)	(8,904,595,452)	(2,289,497,025)
<b>Gross profit</b>	<b>1,514,346,490</b>	<b>875,244,784</b>	<b>414,152,860</b>	<b>384,450,085</b>
Selling, marketing and distribution expenses	(560,575,527)	(226,406,215)	(205,961,150)	(119,400,360)
Administrative expenses	(156,666,040)	(159,323,819)	(50,027,559)	(74,757,307)
Other operating expenses	(4,808,034)	(150,211,874)	23,181,107	(73,875,729)
	(722,049,601)	(535,941,908)	(232,807,602)	(268,033,396)
<b>Operating profit</b>	<b>792,296,889</b>	<b>339,302,876</b>	<b>181,345,258</b>	<b>116,416,689</b>
Other income/ (loss)	(325,411,626)	7,131,822	(352,881,560)	1,324,739
Finance cost	(399,166,479)	(144,831,015)	(154,958,168)	(56,225,356)
<b>Profit/ (loss) before taxation</b>	<b>67,718,784</b>	<b>201,603,683</b>	<b>(326,494,470)</b>	<b>61,516,072</b>
Taxation				
- deferred	(25,696,756)	(14,855,561)	(6,390,514)	(21,280,450)
<b>Profit/ (loss) for the period</b>	<b>42,022,028</b>	<b>186,748,122</b>	<b>(332,884,984)</b>	<b>40,235,622</b>
Earning/ (loss) per share - basic and diluted	0.08	Restated 1.02	(0.61)	Restated 1.02



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*Annexure "B"*

Unity Foods Limited  
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)  
For the Nine Months Period Ended March 31, 2020

	Nine months period ended March 31,	
	2020	2019
	-----Rupees-----	
Sales - net	20,933,357,463	9,387,563,471
Cost of sales	(19,378,273,412)	(8,512,318,687)
<b>Gross profit</b>	<b>1,555,084,051</b>	<b>875,244,784</b>
Selling, marketing and distribution expenses	(582,729,626)	(226,406,215)
Administrative expenses	(158,763,658)	(159,323,819)
Other operating expenses	(4,808,034)	(150,211,874)
<b>Operating profit</b>	<b>808,782,733</b>	<b>339,302,876</b>
Other income/ (loss)	(324,101,657)	7,131,822
Finance cost	(399,154,690)	(144,831,015)
<b>Profit before taxation</b>	<b>85,526,386</b>	<b>201,603,683</b>
Taxation		
- deferred	(25,696,756)	(14,855,561)
<b>Profit for the period</b>	<b>59,829,630</b>	<b>186,748,122</b>
<b>Profit attributable to:</b>		
- Owners of the parent company	54,309,273	-
- Non-controlling interests	5,520,357	-
	<b>59,829,630</b>	
<b>Earning/ (loss) per share - basic and diluted</b>	<b>0.11</b>	Restated 1.02