



UNITY FOODS LIMITED

food for life!

May 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Material Information

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information.

This is further to our letter dated October 9, 2018 relating to Sunridge Foods (Pvt.) Limited (Sunridge Foods).

We are pleased to announce that in pursuance of its commitment to expand and diversify its operations, the management of the Company has decided to proceed with the acquisition of 69% shares of Sunridge Foods.

Unity Foods Limited will make an investment of PKR 366,541,770 against the consideration of 36,654,177 shares of Sunridge Foods at PKR 10 per share constituting 69% of the paid up capital of the Sunridge Foods. The source of funds for the said acquisition would be internally generated.

Sunridge Foods has deployed the latest Swiss technology "PESA Mill" that gives a consistent high quality 100% whole wheat flour. This is, to-date, the only PESA Mill in Pakistan producing PSQCA certified 100% whole wheat flour. Sunridge is marketing whole wheat flour under Sunridge brand umbrella.

Sunridge Foods has a capacity to produce 36,000 metric tons of wheat flour per year. Its plant is located at Port Qasim and has an established nationwide distribution network.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary



CC Commissioner Corporate supervision Dept. SECP, Islamabad.
Director / HOD, Surveillance, Supervision & Enforcement Dept. SMD, SECP, Islamabad.

UNITY FOODS LIMITED

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