



UNITY FOODS LIMITED

food for life!

May 24, 2019

UNITY FOODS LIMITED

UNITY TOWER,
Plot # 8 C, Block-6, P.E.C.H.S.,
Karachi 75400, Pakistan
Phone : +92 21 34373605 - 7
Fax : +92 21 34373608
Email : info@unityfoods.pk
Website : www.unityfoods.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Disclosure of Material Information under Section 96 of the Securities Act, 2015 and Clause 5.6.1.(d) of the Rule Book of the Pakistan Stock Exchange Limited

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(d) of the Rule Book of the PSX, we hereby inform you as follows:

Unity Foods Limited (the “Company”) has received information from Mr. Muhammad Farrukh, the CEO, a director and a substantial shareholder of the Company, that he has on 23 May 2019 sold and transferred 59,905,187 shares in the Company, constituting approximately 11.01% of the shareholding interest in the Company (the “Sale Shares”) to Unity Wilmar Agro (Private) Limited (“UWA”) at the price of Pak Rupees Ten (PKR 10) per share for an aggregate consideration of Rupees Five Hundred and Ninety-Nine Million, Fifty-One Thousand, Eight Hundred and Seventy (PKR 599,051,870) (the “Transaction”). The purchase price for the Transaction was agreed on a willing buyer, willing seller basis. Following the Transaction, Mr. Muhammad Farrukh continues to own 46,108,475 shares in the Company, constituting 8.47% of the shareholding interest in the Company.

Mr. Muhammad Farrukh is the CEO and a director of UWA. He is also a director and shareholder (holding 25% shareholding interest) of Unity Enterprises (Private) Limited, which holds a 48% shareholding interest in UWA.

Further details of the Transaction are set out below:

Name of Person with Description	Details of Transactions					
	Date	Nature	No. of Shares	Rate	Form of Share Certificate	Market
Muhammad Farrukh, CEO Unity Foods Limited	May 23, 2019	Sale	59,905,187	10	Electronic	NDM





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The Company has also received corresponding information from UWA that it has acquired the Sale Shares from Mr. Muhammad Farrukh. Accordingly, UWA has become a substantial shareholder of the Company. UWA is a 52% owned subsidiary of Wilmar Pakistan Holdings Pte. Ltd., which in turn is a wholly owned subsidiary of Wilmar International Limited ("WIL"). Accordingly, WIL has a 5.73% economic interest in the Company.

Yours Sincerely,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

