

April 30, 2019

Mr. Muhammad Ghufan
Deputy General Manager – Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Auditors Certificate Confirming Subscription of Right Issue and Issuance of NOC

Dear Mr. Ghufan,

Please refer to PSX's letter No. PSX/C-878-793 of February 20, 2019.

We are pleased to provide the Right Issue Subscription of the Company as follows:

Description	No. of Right Shares	Amount (PKR)
Total Size of Right Issue	375,000,000	3,750,000,000
Subscribed portion	370,786,866	3,707,868,660
Unsubscribed Portion	4,213,134	42,131,340

In addition to the above, please note that allocation of the aforementioned unsubscribed portion of the Right Issue was considered by the Board of Directors of Unity Foods Limited in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017. The Board of Directors has decided to allot the 4,213,134 unsubscribed shares to Ms. Fehmida Amin and the subscription amount has been deposited with the bank accordingly. The Board of Directors has also approved the allotment and issuance of 375 million shares against the right issue.

The external Auditors Certificate confirming receipts of complete subscription amount of Rs. 3,750 million in cash is attached.

You are requested to please issue the No Objection Certificate (NOC) in the names of Askari Bank Limited Al Baraka Bank (Pakistan) Limited for release of subscription money to the Company.

Yours Sincerely,


Syed Muhammad Tariq Nabeel Jafri
Company Secretary



Encl: a.a.

April 30, 2019
NZAJ-KHI/152/AUD/04/19

The Board of Directors

Unity Foods Limited
Unity Tower 8-C
PECHS, Block VI
Karachi.

Dear Sirs,

Certificate for Deposit of Share Subscription Money by Sponsors /Directors and shareholders of the Company

We have been requested to provide you with the certificate for deposit of Share Subscription Money by Sponsors/Directors and other shareholders of the Company.

Scope of Certificate

Our engagement was undertaken in accordance with the International Standards on Related Services applicable to agreed upon procedures, engagement and Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms, issued by the Institute of Chartered Accountants of Pakistan.

Management's Responsibility

It is the management's responsibility to provide us with the copies of cheques, deposit slips and bank statements (the relevant record) for the period during which funds were credited to the Company's account and letter confirming that these funds were received from Sponsors/Directors against the Share Subscription.

Practicing Member's Responsibility

Our responsibility is to certify the amount of Share Subscription Money received in accordance with "Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms", issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- Verification of amount received by the Company from the relevant record.
- Obtaining written representation from the Company confirming that these funds were received from the Sponsors/Directors and shareholders of the Company against the Share Subscription Money.

Certificates

Based on our examination of the relevant record and written representation provided by the management of the Company, we certify that Rs. **3,750,000,000** were received by the Company from Sponsors/directors and shareholders against the Share Subscription Money



Restriction on use and distribution

This certificate is being issued in capacity of statutory auditors of the Company on the specific request of the management of the Company for onward submission with PSX and is not be used or distributed for any other purpose. Further, this certificate is restricted to the facts stated herein.

Yours truly


Chartered Accountants