



**PAKISTAN STOCK EXCHANGE LIMITED**

**PSX/N-340**

**NOTICE**

**March 22, 2019**

Reproduced hereunder Letter dated March 18, 2019 Received from **UNITY FOODS LIMITED** along with the relevant details/information pertaining to issuance of Rights letter by the Company and the schedule of trading, for information of all concerned.  
**(Copy of the same is also available on our Website [www.Psx.com.pk](http://www.Psx.com.pk))**



**UNITY FOODS LIMITED**  
— food for life! —

UNITY FOODS LIMITED

UNITY TOWER,  
Plot # 8 C, Block-6, P.E.C.H.S,  
Karachi 75400, Pakistan  
Phone : +92 21 34373605 - 7  
Fax : +92 21 34373608  
Email : [info@unityfoods.pk](mailto:info@unityfoods.pk)  
Website : [www.unityfoods.pk](http://www.unityfoods.pk)

March 18, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**221. 83% Right Share at Par (i.e. Rs. 10/-) Per Share**

Please refer to our application for Issuance of Right Shares of March 14, 2019, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC Procedure Letter No. OPS/ RS / 2019-221 dated March 12, 2019 as well as PSX Regulations.

The Payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or payorder made out through all branches of AL Baraka Bank (Pakistan) Limited and Askari Bank Limited, the bankers to the right issue, in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his / her letter of Right (LOR) by routing through his / her own CDC IAS Account / Sub-Account to a Shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical letter of right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders under section 83 of the Companies Act, 2017, the Schedule 1 under the Companies (further issue of shares) Regulations, 2018 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

It may please be noted that entire subscription amount shall be released after issuance of NOC from PSX and completion of relevant requirements.

Should you need any other documents / information, please contact the undersigned.

Yours truly,

  
Syed Muhammad Tariq Nabeel Jafri  
Company Secretary



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## Unity Foods Limited

Book Closure: From 15.03.2019 to 21.03.2019 (both days inclusive)

### Schedule for Issuance of Letter of Rights

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	22.03.2019
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Tuesday	26.03.2019
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Tuesday	26.03.2019
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Wednesday	27.03.2019
5	Last date for splitting and deposit of Requests into CDS( 7 business days)	Tuesday	09.04.2019
6	Last date of trading of Rights Letter (5 business days)	Thursday	18.04.2019
7	Last date for acceptance and payment of shares in CDC and physical form (30 Calander days) - Last payment date	Thursday	25.04.2019
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	15.05.2019
9	Date of dispatch of physical shares certificates	Friday	24.05.2019

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**UNITY FOODS LIMITED**  
Registered Office: 8-C, PECHS Block VI, Karachi  
Tel: 021-34373605-7 Email: info@unityfoods.pk

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Share Registrar:  
F.D. Registrar Services (SMC-Private) Limited  
17<sup>th</sup> Floor, Saima Trade Tower A, I.I. Chundrigar Road, Karachi.  
Tel: 021-32271905-6 – Fax: 021-32621233

**INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS**  
**IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-3, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED**  
**ISSUE OF 375,000,000 ORDINARY SHARES OF RS. 10/- EACH TO BE ISSUED AT RS. 10 PER PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE 25/04/ 2019**

Date: 22/03/ 2019

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINTHOLDER(S)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2018 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of **221.83** Ordinary Shares for every **100** Ordinary Shares (**221.83%**) registered in your name as of the close of business on **March 14, 2019**, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

\*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from 27/03/ 2019 to 18/04/ 2019.

The Right Offer (at the rate of Rs. **10** per share) must be accepted and paid for in full to the extent of such subscription on or before **25/04/ 2019**. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

If any right offer is not taken up by the CDS account holder on or before **25/04/ 2019** then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83(7) of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited and the proceeds of such sale will be distributed to charity in accordance with the procedures of Pakistan Stock Exchange Limited, as determined by the Company Secretary.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by within 14 business days from the last payment date.

A Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2019 is enclosed.

Yours faithfully,  
For Unity Foods Limited

Syed Tariq Nabeel Jafri  
Company Secretary

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**Unity Foods Limited**

**Registered office:**

8-C, PECHS Block VI,  
Karachi

**Tel: 021-34373605-7**

**Email: info@unityfoods.pk**

**Share Registrar:**

F.D. Registrar Services (SMC-Private) Limited

17<sup>th</sup> Floor, Saima Trade Tower A, I.I Chundrigar Road, Karachi,

**Tel: 021-32271905-6 – Fax: 021-32621233**

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## OFFER LETTER REGARDING RIGHT ENTITLEMENTS

### PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	27/03/2019
Date of commencement of trading of unpaid Right at Stock Exchange	27/03/2019
Last date of trading of unpaid Right	18/04/2019
Last date of subscription of Right offer	25/04/2019
Date of credit of Right Shares into CDS	15/05/2019

#### PAYMENT PROCEDURES:

##### 1) BANKERS TO THE RIGHT ISSUE

Askari Bank Limited Al Baraka Bank (Pakistan) Limited

##### 2) EXERCISING THE RIGHT OFFER IN CDS

- For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

##### 3) PAYMENTS:

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of “**Unity Foods Limited– Right Shares Subscription Account**” through any branch of Askari Bank Limited or Al Baraka Bank (Pakistan) Limited, on or before 25/04/2019 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Unity Foods Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

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d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on 25/04/2019, unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before 25/04/2019 shall be treated as acceptance of the Right Offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.