

Unity Foods Limited

Formerly Taha Spinning Mills Limited

Unit # 1, 38-E, Shamsi Road, P.E.C.H.S,

Block-6, Karachi 75400, Pakistan.

Tel: 34321125-7 Fax: 34321128 E.mail: info@unitygroup.com.pk

Website: www.hmiml.com

November 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Subscription of Right Shares by Directors of Unity Foods Limited.

Please to the issuance of Right Shares by Unity Foods Limited (“UFL” or the “Company”) and to your letter No. PSX / C-878-6333 dated September 29, 2017 in regards with the regulatory procedures and requirements for the said Right Issue.

In this regard, we would like to inform the Exchange that Directors of the Company have fully subscribed their portion of Right Shares in compliance with Clause No. 6 of Annexure-II “Procedure to be complied with for Issuance of Right Shares”.

Please find enclosed the Auditor’s Certificate confirming subscription of Right Shares by the Directors of UFL.

Kindly also find attached copy of the notices to be published in English and Urdu newspapers confirming subscription of Rights Shares by the Directors of the Company.

It may also be noted that aforementioned subscription has been completed 15 days prior to the last date for acceptance and payment of shares in CDC and physical form in accordance with the regulatory requirements of PSX and the SECP.

You are also requested to kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Faizan Rafiq
Chief Financial Officer

Encl: As above

A member firm of



November 14, 2017
NZAJ-KHI/CERT/UFL/11/2017

The Board of Directors
Unity Foods Limited (the Company)
Karachi.

Dear Sirs

Auditors' Certificate

We have been requested to provide a certificate under Clause 6 (Annexure-II) of Pakistan Stock Exchange Limited's letter Ref. No. PSX/C-878-6333

Scope of Certificate

As per the requirements of aforementioned regulation, we provide this certificate to confirm the receipt of consideration against propose issue of right shares from the directors of the Company.

Management Responsibility

It is the responsibility of the management to comply with the requirements of the above Clause.

Auditors' Responsibility

Our responsibility is to certify the compliance of the requirement in accordance with the 'Guidelines for issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the examination of the books of accounts and records of the Company to ensure that the consideration has been received against the proposed issue of right shares.

Certificates

Based on the unaudited books and records of the Company, we confirm that as of 13 November 2017, Rs.911,207,386/- has been received in the Company's bank account from the directors of the Company against the proposed issue of right shares of 91,120,738 ordinary shares at the face value of Rs. 10 each per share.

Restriction on use and distribution

This certificate is being issued for onward submission to the Pakistan Stock Exchange Limited and not for confirmation of legal compliance / any other purpose and should not be used for any other purpose without our prior consent.

Yours sincerely

Chartered Accountants



UNITY FOODS

یونٹی فوڈز لمیٹڈ

(سابقہ طور پر سپننگ ملز لمیٹڈ)

یونٹ نمبر 38-E، شمس رُوڈ، بلاک 6، پی۔ای۔سی۔ایچ۔ایس، کراچی۔

ڈائریکٹرز اسپانسرز کی جانب سے رائٹ شیئرز کی سبسکریپشن

شیئر ہولڈرز کو مطلع کیا جاتا ہے کہ یونٹی فوڈز لمیٹڈ ("کمپنی") کے ڈائریکٹرز اسپانسرز نے مقررہ مدت میں اپنے حصہ کے رائٹ شیئرز مکمل طور پر سبسکرائب کر لئے ہیں۔ کمپنی کے آڈیٹرز نے اس سبسکریپشن کی باقاعدہ تصدیق کی ہے۔

جلیس ایڈھی
کمپنی سیکریٹری

کراچی: 16 نومبر 2017



UNITY FOODS

Unity Foods Limited

(Formerly Taha Spinning Mills Limited)

Unit No. 38-E, Shamsi Road,

Block-6, P.E.C.H.S, Karachi.

SUBSCRIPTION OF RIGHT SHARES BY THE DIRECTOR/SPONSORS

The shareholders are hereby notified that the Directors/-Sponsors of Unity Foods Limited (the "Company") have fully subscribed their portions of right shares within the stipulated time. The above subscription has been duly certified by the Auditors of the Company.

Karachi:
November 16, 2017

Jalees Edhi
Company Secretary