

Commitment Over **50** Years Since 1959**The United Insurance Company of Pakistan Ltd.**Member
United International Group

REGISTERED OFFICE:
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R/UIC/3242/14

April 30, 2014

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Fax : 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the 30th April 2014 in Company's Registered Office at Karachi at 11.00 am recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and/or Bonus Shares and/or Right Shares for the 1st Quarter ended March 31, 2014

FINANCIAL RESULTS

The condensed interim financial results of the Company for the 1st Quarter ended March 31, 2014 are as follows:-

Particulars	March 31, 2014	March 31, 2013	March 31, 2012	March 31, 2011	March 31, 2010
	Rupees in Million	Rupees in Million	Rupees in Million	Rupees in Million	Rupees in Million
Gross Premium	542.527	383.919	346.699	223.082	178.956
Retained Premium	362.987	244.905	222.661	170.875	171.333
Net Incurred Claims	078.596	080.745	089.290	065.849	051.577
Management Expense	074.336	058.422	053.838	037.378	030.255
Reserve for Un-Expired Risks	964.143	692.527	418.549	285.500	208.532
General Reserve	075.116	075.116	075.115	127.766	130.150
Underwriting Profits	187.336	096.184	076.720	064.263	079.111
Investment Income	14.094	004.275	005.425	004.730	002.075
Profit before Tax	144.086	050.805	046.820	038.908	059.227
Paid Up Capital	701.943	570.685	496.248	496.248	400.200