

RO/UIC/4515 /22  
August 29, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building  
Stock Exchange Road, Karachi.

Dear Sir,

**Disclosure of Material Information**

In accordance with the Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Rules Book of the PSX, we hereby convey the following material information:

The Board of Directors of The United Insurance Company of Pakistan Limited in their meeting held at 11:30 AM on August 27, 2022 has consider and approve the investment in life assurance business. Proposed name is "The United Life Assurance Company Limited". Investment upto Rs. 700 million shall be made by subscribing the ordinary share of Rs. 10/- each proposed life assurance company.

The Board has also approved transfer of Share Deposit Money of Rs. 350,390,276 by way of transfer to following related parties:

<b>United Software &amp; Technologies International (Pvt.) Ltd.</b>	<b>Rs. 108,570,203/-</b>
<b>Tawasul Risk Management Services (Pvt.) Ltd.</b>	<b>Rs. 126,242,062/-</b>
<b>Tawasul Healthcare TPA (Pvt.) Ltd.</b>	<b>Rs. 115,578,011/-</b>

You may please inform the members of Exchange accordingly.

Yours Truly,



**Athar A. Khan**  
Company Secretary



**CC : Insurance Division**  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue Blue Area,  
Islamabad, Pakistan

## DISCLOSURE FORM

IN TERM OF SECTION 96 and 131 OF THE SECURITIES ACT - 2015

Name	The United Insurance Company of Pakistan Ltd.
Date of Report	August 29, 2022
Exact Name of Company as specified in its Memorandum	The United Insurance Company of Pakistan Ltd.
Address of Company's Registered Office	Office # 204, 2 <sup>nd</sup> Floor, Madina City Mall, Abdullah Haroon Road, Saddar Karachi.
Contact Information	Athar A. Khan Company Secretary Tel : 021-3562-1460 Email; <a href="mailto:athar.khan@theunitedinsurance.com">athar.khan@theunitedinsurance.com</a>
Disclosure of inside information in terms of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.	<p>i) We hereby convey that the Board of Directors of The United Insurance Company of Pakistan Limited in their meeting held at 11:30 AM on August 27, 2022 has consider and approve the investment in life assurance business. Proposed name is "The United Life Assurance Company Limited". Investment upto Rs. 700 million shall be made by subscribing the ordinary share of Rs. 10/- each proposed life assurance company. (subject to the approval of members)</p> <p>ii) The Board has also approved transfer of Share Deposit Money of Rs. 350,390,276 by way of transfer to following related parties:</p> <p>United Software &amp; Technologies International (Pvt.) Ltd. Rs. 108,570,203/- Tawasul Risk Management Services (Pvt.) Ltd. Rs. 126,242,062/- Tawasul Healthcare TPA (Pvt.) Ltd. Rs. 115,578,011/- (subject to the approval of members)</p>

*Athar A. Khan*



**REGISTERED OFFICE**

Suite # 204, 2nd Floor, Madina City Mall,  
Abdullah Haroon Road, Saddar, Karachi - 74400.

Tel. : (+92 21) 35621460 - 61  
: (+92 21) 35221803

Web : [www.theunitedinsurance.com](http://www.theunitedinsurance.com)  
Email : [info@theunitedinsurance.com](mailto:info@theunitedinsurance.com)



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