

Commitment Over **50** Years Since 1959

# The United Insurance Company of Pakistan Ltd.

Member  
United International Group

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The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

R/UIC/3102/13  
August 28, 2013  
Fax : 111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED JUNE 30, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on August 28, 2013 at Company's Registered Office, Karachi at 11.00 a.m. recommended the following:-

### CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 2nd Quarter ended June 30, 2013.

### FINANCIAL RESULTS

The Financial Results of the Company for the 2<sup>nd</sup> Quarter ended June 30, 2013 are as follows:-

(Rupees in Millions)

	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
Gross Premium	805.709	758.036	488.308	395.044
Retained Premium	498.502	442.150	335.869	283.750
Net Incurred Claims	140.206	166.123	129.195	86.035
Management Expense	125.848	113.188	70.264	54.160
Reserve for Un-Expired Risks	759.070	498.404	317.398	233.525
General Reserve	75.116	75.116	75.116	75.116
Underwriting Profits	207.378	151.035	125.626	124.369
Investment Income	19.668	16.772	13.074	6.757
Profit before Tax	113.255	94.955	75.455	73.143
Paid Up Capital	701.943	570.685	496.248	400.200