

Commitment Over **50** Years Since 1959

The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:
204, 2nd Floor, Madina City Mall,
Abdullah Haroon Road,
Saddar, Karachi.
Phones : (021) 35621460-35621462
 : (021) 35221803, 35221804
Fax : (021) 35621459
E-mail : info@theunitedinsurance.com
Website : theunitedinsurance.com

R/UIC/3051/13

April 30, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 30th April 2013 in Company's Registered Office at Karachi at 10.00 a.m recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 1st Quarter ended March 31, 2013

FINANCIAL RESULTS

The condensed interim financial results of the Company for the 1st Quarter ended March 31, 2013 are as follows :-

Particulars	March 31, 2013	March 31, 2012	March 31, 2011	March 31, 2010	March 31, 2009
	Rupees in Million	Rupees in Million	Rupees in Million	Rupees in Million	Rupees in Million
Gross Premium	383.919	346.699	223.082	178.956	147.150
Retained Premium	244.905	222.661	170.875	161.849	161.849
Net Incurred Claims	080.745	089.290	065.849	051.577	046.957
Management Expense	058.422	053.838	037.378	030.255	024.520
Reserve for Un-Expired Risks	692.527	418.549	285.500	208.532	019.889
General Reserves	075.116	075.115	127.766	130.166	185.546
Underwriting Profits	096.184	076.720	064.263	079.111	064.714
Investment Income	004.275	005.425	004.730	002.076	001.393
Profit before Tax	050.805	046.820	038.908	059.227	048.700
Paid Up Capital	570.685	496.248	496.248	400.200	345.000