

Commitment Over **50** Years Since 1959

# The United Insurance Company of Pakistan Ltd.

Member  
United International Group

REGISTERED OFFICE:  
204, 2nd Floor, Madina City Mall,  
Abdullah Haroon Road,  
Saddar, Karachi.  
Phones : (021) 35621460-35621462  
          : (021) 35221803, 35221804  
Fax : (021) 35621459  
E-mail : info@theunitedinsurance.com  
Website : theunitedinsurance.com

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

October 24, 2012  
R/UIC/2075/12

Fax: 111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2012 at Head Office, Nizam Chambers, Shahra-e-Fatima Jinnah, Lahore at 11.00 a.m recommended the following:-

### CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended cash dividend and /or Bonus Shares and/or Right Shares for the 3<sup>rd</sup> Quarter ended September 30, 2012.

### FINANCIAL RESULTS

The financial results of the Company for the 3<sup>rd</sup> Quarter ended September 30, 2012 are as follows:-

Particulars	September 30, 2012	September 30, 2011	September 30, 2010
	Rupees in Million	Rupees in Million	Rupees in Million
Gross Premium	1,142.386	727.891	629.807
Retained Premium	650.024	469.532	422.148
Net Incurred Claims	223.740	197.842	141.856
Management Expense	157.754	98.986	91.889
Reserve for Un-Expired Risks	554.441	334.465	259.492
General Reserves	075.116	075.116	75.116
Underwriting Profits	249.465	161.046	161.331
Investment Income	25.343	17.969	9.573
Profit before Tax	163.310	83.122	84.622
Paid Up Capital	570.685	496.248	400.200

### PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Accounts which also shows Appropriation and Earning per Share for the 3<sup>rd</sup> Quarter ended September 30, 2012 is also enclosed.

We will be sending 300 copies of printed Report and Accounts for 3<sup>rd</sup> Quarter ended September 30, 2012 for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly

(Z.H.Zuberi)  
Company Secretary