

Commitment Over **50** Years Since 1959

The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:

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R/UIC/1968/12

April 30, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI

Fax: **111-573-329**

Dear Sir,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 30th April 2012 in Company's Registered Office at Karachi at 11.00 a.m recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 1st Quarter ended March 31, 2012.

FINANCIAL RESULTS

The condensed interim financial results of the Company for the 1st Quarter ended March 31, 2012 are as follows :-

Particulars	March 31, 2012	March 31, 2011	March 31, 2010	March 31, 2009	March 31, 2008
	Rupees in Million	Rupees in Million	Rupees in Million	Rupees in Million	Rupees in Million
Gross Premium	346.699	223.082	178.956	147.150	136.511
Retained Premium	222.661	170.875	161.849	161.849	118.557
Net Incurred Claims	089.290	065.849	051.577	046.957	025.276
Management Expense	053.838	037.378	030.255	024.520	003.259
Reserve for Un-Expired Risks	418.549	285.500	208.532	019.889	143.521
General Reserves	075.115	127.766	130.166	185.546	172.116
Underwriting Profits	076.720	064.263	079.111	064.714	080.216
Investment Income	005.425	004.730	002.076	001.393	000.052
Profit before Tax	046.820	038.908	059.227	048.700	048.420
Paid Up Capital	496.248	496.248	400.200	345.000	302.407