

Commitment Over **50** Years Since 1959

The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:
204, 2nd Floor, Madina City Mall,
Abdullah Haroon Road,
Saddar, Karachi.
Phones : (021) 35621460-35621462
 : (021) 35221803, 35221804
Fax : (021) 35621459
E-mail : info@theunitedinsurance.com
Website : theunitedinsurance.com
R/UIC/1857/11
August 25, 2011
Fax : 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED JUNE 30, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on August 25, 2011 at Company's Registered Office, Karachi at 11.00 a.m. recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 2nd Quarter ended June 30, 2011.

FINANCIAL RESULTS

The Financial Results of the Company for the 2nd Quarter ended June 30, 2011 are as follows :-

(Rupees in Millions)

	June 30, 2011	June 30, 2010	June 30, 2009
Gross Premium	488.308	395.044	387.169
Retained Premium	335.869	283.750	284.672
Net Incurred Claims	129.195	86.035	68.759
Management Expense	70.264	54.160	32.893
Reserve for Un-Expired Risks	317.398	233.525	117.487
General Reserve	75.116	75.116	75.116
Underwriting Profits	125.626	124.369	155.533
Investment Income	13.074	06.757	4.736
Profit before Tax	75.455	73.143	93.194
Paid Up Capital	496.248	400.200	345.000

PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Account statement which also shows Appropriation and Earning per Share for the 2nd Quarter ended June 30, 2011 is also enclosed.

We will be sending 300 copies of printed Quarterly Report and Accounts for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

 (Z.H. Zuberi)
 Company Secretary