

Commitment Over **50** Years Since 1959**The United Insurance Company of Pakistan Ltd.**Member  
United International Group

REGISTERED OFFICE:  
204, 2nd Floor, Madina City Mall,  
Abdullah Haroon Road,  
Saddar, Karachi.  
Phones : (021) 35621460-35621462  
          : (021) 35221803, 35221804  
Fax : (021) 35621459  
E-mail : info@theunitedinsurance.com  
Website : theunitedinsurance.com

April 28, 2011

R/UIC/1817/11

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI.**

**Fax: 111-573-329**

Dear Sir,

**FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED MARCH 31, 2011**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 28<sup>th</sup> April 2011 in Company's Registered Office at Karachi at 10.30 a.m recommended the following:-

**CASH DIVIDEND/BONUS SHARES/RIGHT SHARES**

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 1<sup>st</sup> Quarter ended March 31, 2011.

**FINANCIAL RESULTS**

The condensed interim financial results of the Company for the 1<sup>st</sup> Quarter ended March 31, 2011 are as follows :-

| Particulars                  | March 31,<br>2011    | March 31,<br>2010    | March 31,<br>2009    | March 31,<br>2008    |
|------------------------------|----------------------|----------------------|----------------------|----------------------|
|                              | Rupees in<br>Million | Rupees in<br>Million | Rupees in<br>Million | Rupees in<br>Million |
| Gross Premium                | 223.082              | 178.956              | 147.150              | 136.511              |
| Retained Premium             | 170.875              | 161.849              | 161.849              | 118.557              |
| Net Incurred Claims          | 065.849              | 051.577              | 046.957              | 025.276              |
| Management Expense           | 037.378              | 030.255              | 024.520              | 003.259              |
| Reserve for Un-Expired Risks | 285.500              | 208.532              | 019.889              | 143.521              |
| General Reserves             | 127.766              | 130.166              | 185.546              | 172.116              |
| Underwriting Profits         | 064.263              | 079.111              | 064.714              | 080.216              |
| Investment Income            | 004.730              | 002.076              | 001.393              | 000.052              |
| Profit before Tax            | 038.908              | 059.227              | 048.700              | 048.420              |
| Paid Up Capital              | 496.248              | 400.200              | 345.000              | 302.407              |