

50 Years of Commitment Since 1959



The United Insurance Company of Pakistan Ltd.

Member
United International Group

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The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

R/UIC/1681/10
August 31, 2010
Fax : 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED JUNE 30, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on August 31, 2010 at Company's in Head Office, Lahore at 11.00 a.m. recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 2nd Quarter ended June 30, 2010.

FINANCIAL RESULTS

The Financial Results of the Company for the 2nd Quarter ended June 30, 2010 are as follows :-

(Rupees in Millions)

	June 30, 2010	June 30, 2009	June 30, 2008
Gross Premium	395.044	387.169	281.501
Retained Premium	283.750	284.672	223.419
Net Incurred Claims	86.035	68.759	56.086
Management Expense	54.160	32.893	29.830
Reserve for Un-Expired Risks	233.525	117.487	47.829
General Reserve	75.116	75.116	185.116
Underwriting Profits	124.369	155.533	114.676
Investment Income	06.757	4.736	01.685
Profit before Tax	73.143	93.194	67.047
Paid Up Capital	400.200	345.000	302.407

PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Account statement which also shows Appropriation and Earning per Share for the 2nd Quarter ended June 30, 2010 is also enclosed.

We will be sending 300 copies of printed Quarterly Report and Accounts for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

(Z.H.Zuberi)
Company Secretary