



# The United Insurance Company of Pakistan Ltd.

Member  
United International Group

REGISTERED OFFICE:  
204, 2nd Floor, Madina City Mall,  
Abdullah Haroon Road,  
Saddar, Karachi.  
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The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

R/FR/1510/09  
October 28, 2009  
Fax : 111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED JUNE 30, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2009 at Company's Registered Office, 204, Madina City Mall, Abdullah Haroon Road, Karachi at 11.00 a.m. recommended the following:-

### CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 3rd Quarter ended September 30, 2009.

### FINANCIAL RESULTS

The Financial Results of the Company for the 3rd Quarter ended September 30, 2009 are as follows :-  
(Rupees in Millions)

	September 30, 2009	September 30, 2008	September 30, 2007
Gross Premium	544.775	433.561	379.053
Retained Premium	392.621	290.569	234.023
Net Incurred Claims	92.941	85.472	79.002
Management Expense	67.780	55.454	31.485
Reserve for Un-Expired Risks	150.447	108.301	131.522
General Reserve	75.116	195.116	145.116
Underwriting Profits	200.628	125.985	104.410
Investment Income	7.292	01.859	01.490
Profit before Tax	107.431	76.972	73.423
Paid Up Capital	345.000	302.407	252.006

### PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Account statement which also shows Appropriation and Earning per Share for the 3rd Quarter ended September 30, 2009 is also enclosed.

We will be sending 300 copies of printed Quarterly Report and Accounts for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

(Z.H.Zuberi)  
Company Secretary