



The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:
204, 2nd Floor, Madina City Mall,
Abdullah Haroon Road,
Saddar, Karachi.
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The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

August 25, 2009
R/FR/1481/09

Fax : 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED JUNE 30, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on August 25 2009 at Company's Registered Office, 204, Madina City Mall, Abdullah Haroon Road, Karachi at 11.00 a.m. recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 2nd Quarter ended June 30, 2009.

FINANCIAL RESULTS

The Financial Results of the Company for the 2nd Quarter ended June 30, 2009 are as follows :-

(Rupees in Millions)

	June 30, 2009	June 30, 2008	June 30, 2007
Gross Premium	387.169	281.501	228.652
Retained Premium	284.672	223.419	159.994
Net Incurred Claims	68.759	56.086	39.509
Management Expense	32.893	29.830	20.653
Reserve for Un-Expired Risks	117.487	47.829	79.368
General Reserve	75.116	185.116	138.116
Underwriting Profits	155.533	114.676	81.690
Investment Income	4.736	01.685	00.488
Profit before Tax	93.194	67.047	65.812
Paid Up Capital	345.000	302.407	252.006

PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Account statement which also shows Appropriation and Earning per Share for the 2nd Quarter ended June 30, 2009 is also enclosed.

We will be sending 300 copies of printed Quarterly Report and Accounts for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

(Z.H.Zuberi)
Company Secretary