



# The United Insurance Company of Pakistan Ltd.

*A Member Company of United International Group*

**HEAD OFFICE:**  
Nizam Chambers,  
7-Shahrah-e-Fatima Jinnah, Lahore.  
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The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

April 28, 2009  
R/FR/1406/09

Fax: 111-573-329

Dear Sir,

## **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED MARCH 31, 2009**

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2009 at Company's Head Office, 1<sup>st</sup> Floor, Nizam Chambers, Shahrah-e-Fatima Jinnah, Lahore at 6.00 p.m. recommended the following:-

### **CASH DIVIDEND/BONUS SHARES/RIGHT SHARES**

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 1<sup>st</sup> Quarter ended March 31, 2009.

### **FINANCIAL RESULTS**

The Financial Results of the Company for the 1<sup>st</sup> Quarter ended March 31, 2009. are as follows:-

	March 31, 2009 (Rupees in Millions)	March 31, 2008 (Rupees in Millions)	March 31, 2007 (Rupees in Millions)
Gross Premium	147.150	136.511	97.226
Retained Premium	161.849	118.557	90.567
Net Incurred Claims	46.957	025.276	13.850
Management Expense	15.020	003.259	02.688
Reserve for Un-Expired Risks	19.889	143.521	50.771
General Reserves	185.546	172.116	75.412
Underwriting Profits	74.214	080.216	60.630
Investment Income	1.393	000.052	00.113
Profit before Tax	48.700	48.420	44.361
Paid Up Capital	345.000	302.407	252.006

### **PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE**

A copy of Profit and Loss Account statement which also shows Appropriation and Earning per Share for the 1<sup>st</sup> Quarter ended March 31, 2009 is also enclosed.

We will be sending 300 copies of printed Quarterly Report and Accounts for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

(Z.H.Zuberi)  
Company Secretary