



The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:
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R/UIC/1389/09

March 27, 2009

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The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008

We have to inform that meeting of the Board of the Company's Directors was held at Registered Karachi on Friday, March 27, 2009 at 10.00 a.m. The Annual Financial Statements were considered and approved. The Financial Results for the year ended December 31, 2008 along with comparative figures for the last five years (5) are as follows:-

	2008	2007	2006	2005	2004	2003
Gross Premium	571,285	501,348	341,000	283,189	120,524	67,719
Gross Direct Premium	571,285	501,348	341,000	283,189	120,524	67,719
Retained Premium	356,523	312,658	258,296	146,701	75,240	35,578
Net Incurred Claims	102,975	83,271	50,669	23,678	14,433	03,497
Management Expenses	58,412	28,667	24,075	20,074	15,634	09,741
Reserves for Un-expired Risks	174,798	153,836	119,904	113,747	25,281	19,250
General Reserves	181,439	175,845	98,321	49,026	29,304	23,303
Under-writing Profits	168,587	178,532	156,850	106,924	37,911	19,060
Investment Income	1,662	4,137	2,581	01,392	00,670	00,935
Profit Before Tax	58,223	108,080	105,638	73,933	25,397	09,473
Paid up Capital	302,407,780	252,006	229,096	183,277	102,533	85,444

CASH DIVIDEND

No Cash Dividend is recommended.